UNCLAIMED DIVIDEND

Pursuant to provisions of Sections 205A of the Companies Act, 1956, the Company is required to transfer the amount of unclaimed dividend to a separate account called the Unpaid Dividend Account. The Company is required to transfer the unpaid dividend lying in the Unpaid Dividend Account to the Investor Education and Protection Fund (IEPF) after a period of seven years from the date of transfer to the Unpaid Dividend Account.

Ministry of Corporate Affairs has issued a Circular notifying the Rule "Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with Companies) Rules, 2012". As per this Rule, companies have to identify and upload details of unclaimed dividend lying in the Unclaimed Dividend account on their website.

Accordingly detailed information in respect of the relevant financial years is provided for the benefit of the Company's Investors.